



Vijaya Diagnostic Centre Ltd.

IPO DETAILS



Issue Opens

1st Sep 21, Wed

Issue Closes

3rd Sep 21, Fri

Min. Lot Size

28 Shares

Issue Price Band

₹522 - ₹531

Issue size

Fresh Issue:
NIL

OFS:

35.69 Mn Equity Shares
(₹18,942.56 Mn)

Face Value

₹1

Listing at

NSE, BSE

Objectives of the Issue

Achieve the benefits of share listing on the Stock Exchanges.

To make an offer for sale (OFS) of 35,688,064 shares.

Rating

SUBSCRIBE

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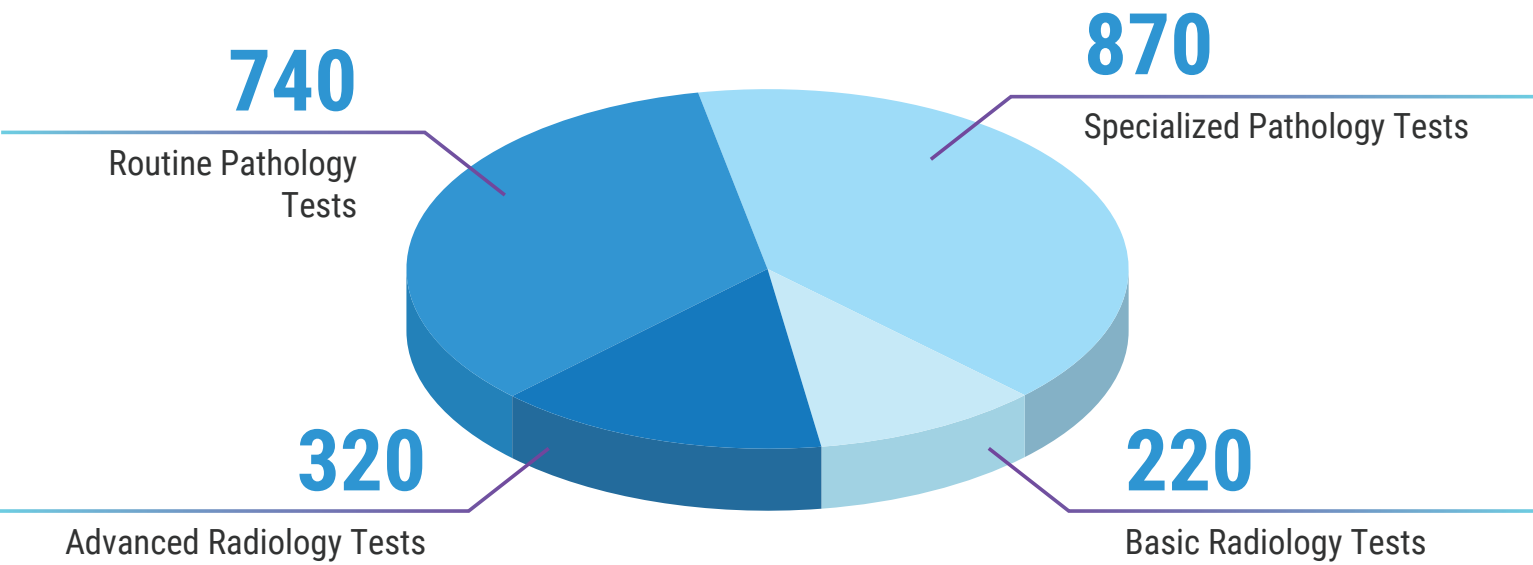


Vijaya Diagnostic Centre Ltd.

Company Overview

Vijaya Diagnostic Centre Ltd. is the largest integrated diagnostic chain in southern India and also one of the fastest-growing diagnostic chain for FY20.

Company's Offerings



₹1,214

Operating Revenue per Customer (FY20)

₹428

Operating Revenue per Test (FY20)

All Vijaya Diagnostic Centre laboratories hold (NABL) accreditations. (As of June 30, 2021)



Three of Vijaya Diagnostic Centre laboratories hold (NABH) accreditations. (As of June 30, 2021)



Operational Network

It offers pathology & radiology testing services across 13 cities and towns through 81 diagnostic centres and 11 reference laboratories.



Revenue from Operations

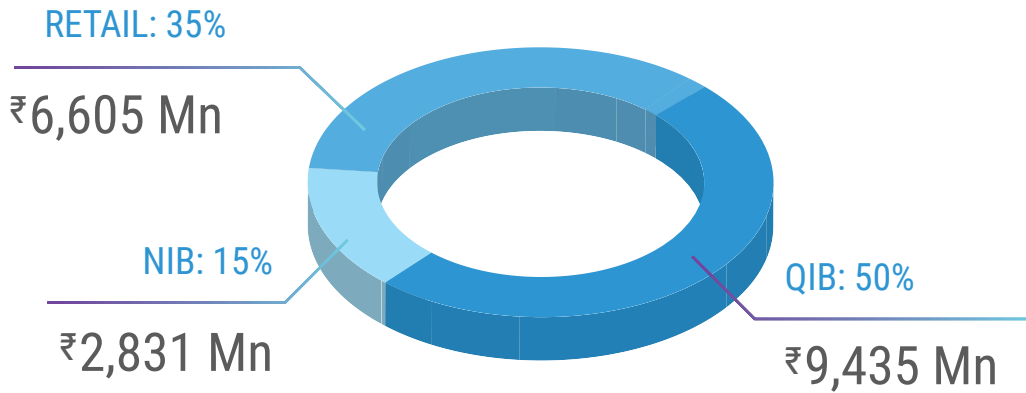
The company derived 96.20% of its revenue from operations from its core geographies namely Hyderabad and rest of Telangana and Andhra Pradesh in FY21.



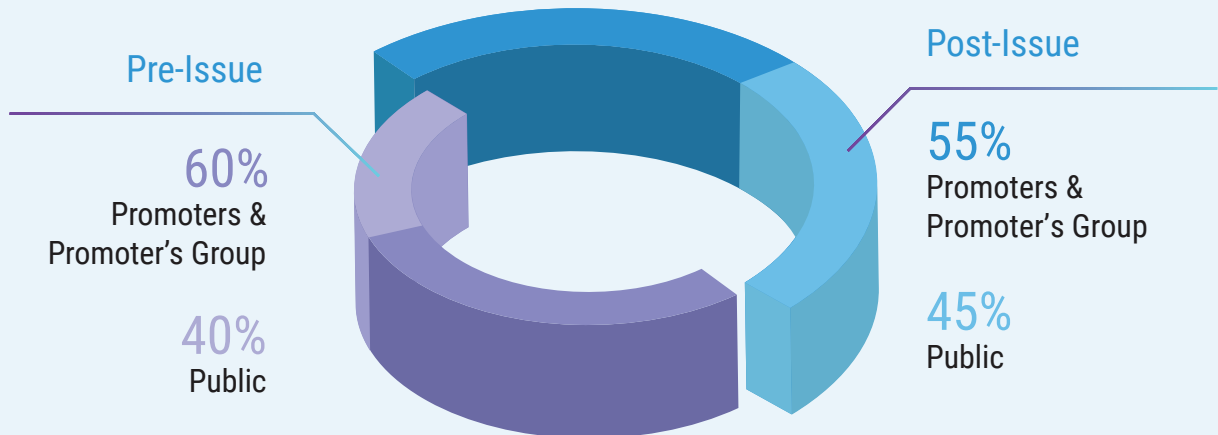
Vijaya Diagnostic Centre Ltd.

Issue Details

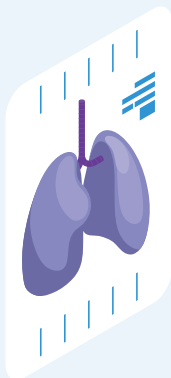
Issue Break-Up



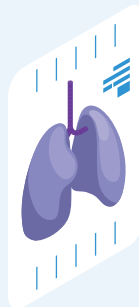
Shareholding Pattern



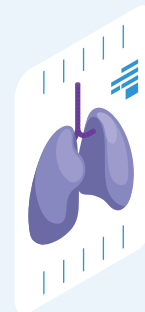
Capital Structure (in ₹)



121 Mn
Authorized Equity Share Capital



102 Mn
Paid-Up Capital (Pre-Offer)



102 Mn
Paid-Up Capital (Post-Offer)



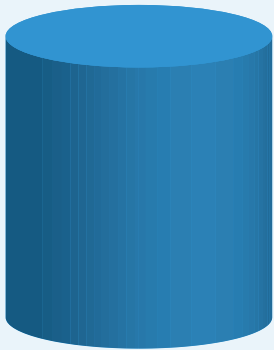
Vijaya Diagnostic Centre Ltd.

Valuations and Peer Comparison

Market Cap
₹54,144 Mn

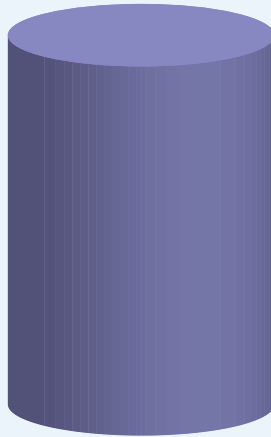
Adjusted EPS
8.26
post issue basis

P/E Ratio



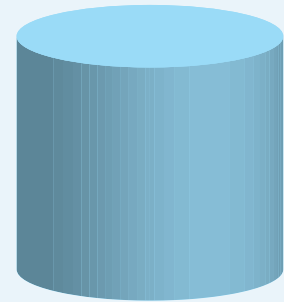
64.26

Vijaya
Diagnostics Ltd.



80.66

Dr. Lal Path
Labs Ltd.

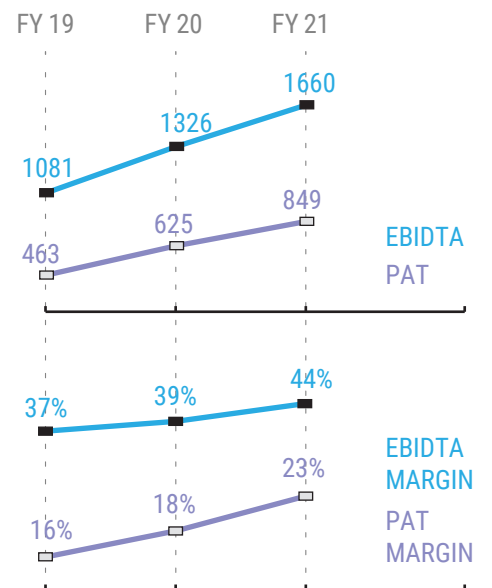
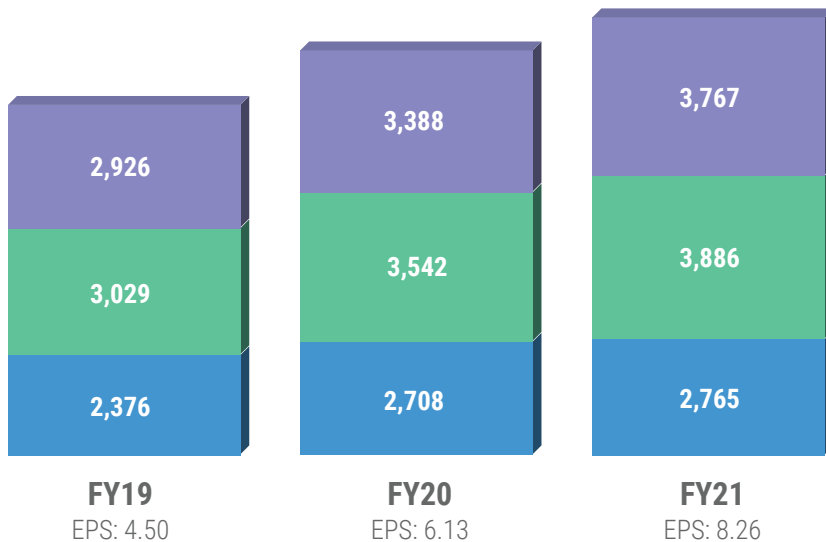


56.55

Metropolis
Healthcare Ltd.

Financial Snapshot (in Mn ₹)

- Revenue
- Total Income
- Total Expenses





Vijaya Diagnostic Centre Ltd.

Business Insights



Competitive Strengths

- Largest and Fastest Growing Diagnostic Chain with Dominant Position in South India, Well Positioned to Leverage the High Growth in Indian Diagnostics Industry.
- Integrated Diagnostics Provider that Offers One-Stop Solution at Affordable Price.
- High Brand Recall and Commitment to Superior Quality driving High Individual Consumer Business Share and Customer Stickiness.
- Robust Technical Capability and State of the Art Technology with Strong IT Infrastructure.
- Long Track Record of Delivering Consistent Profitable Growth, with Strong Cash Generation and Return Metrics.
- Dedicated Management Team with Significant Industry Experience.



Business Strategy

- Deepen Footprint in the Core Markets.
- Leveraging Existing Presence by Focusing on Setting up Spoke Centres and Increasing Home Collection in Existing Catchment Areas.
- Continue to Focus on Providing Customer Centric Services and Offerings.
- Expand in Adjacent Geographies and East India.



Risks

- The company operate in a highly competitive business environment, and inability to compete effectively could have an adverse effect on the business.
- The operations are concentrated in south India, and any loss of business in such region could have an adverse effect on the business.

Promoters and Management Details

Dr. S. Surendranath Reddy - Executive Chairman
Sunil Chandra Kondapally - Executive Director