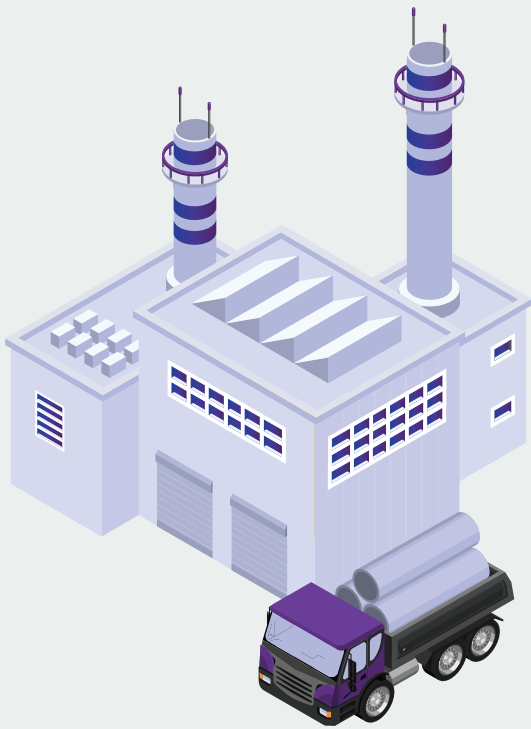




Tega Industries Limited IPO DETAILS



Issue Opens

1st Dec 21, Wed

Issue Closes

3rd Dec 21, Fri

Min. Lot Size

33 Shares

Issue Price Band

₹443 - ₹453

Sector

Mining

Issue size

Fresh Issue:
Nil

OFS:

13.67 Mn Equity Shares
(₹6192.27 Mn)

Face Value

₹10

Listing at

NSE, BSE

Objectives of the Issue

Carry out the offer for sale of up to 13,669,478 equity shares by the selling shareholders.

Achieve the benefits of share listing on the stock exchanges.

Rating

SUBSCRIBE

APPLY NOW



Tega Industries Limited

Company Overview

Tega Insutries Ltd. is a leading manufacturer and distributor of specialized 'critical to operate' and recurring consumable products for the global mineral beneficiation, mining and bulk solids handling industry.

Global Reach

2nd largest producers of polymer-based mill liners, on the basis of revenues as of June 30, 2021.

Manufacturing sites

Dahej	Samali	Kalyani
Chile	South Africa	Australia

with a total built-up area of 74,255 sq. mts.

Company's Revenue

in last three Fiscals i.e., 2021, 2020 and 2019

95.08%

Operations

2.15%

Sale of Services

2.77%

Others



Majority of the company's revenue comes from operations outside India including North America, South America, EMER (Europe, Middle East and Russia), Africa, and Asia Pacific (South East Asia and Australia)



Company's Product Portfolio

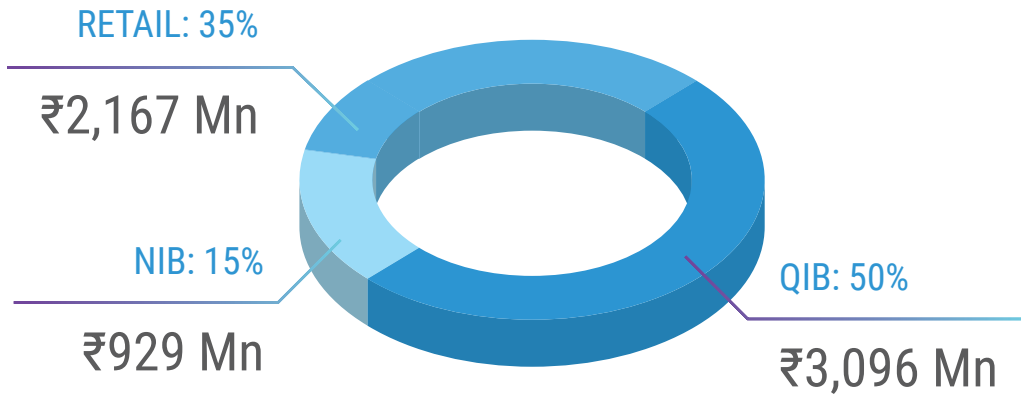
The company offers wide product portfolio of specialized abrasion and wear-resistant rubber, polyurethane, steel and ceramic based lining components, used across different stages of mining and mineral processing, screening, grinding and material handling, including after-market spends on wear, spare parts, grinding media and power, which are regular operating expenses for the customers. The product portfolio comprises more than 55 mineral processing and material handling products.



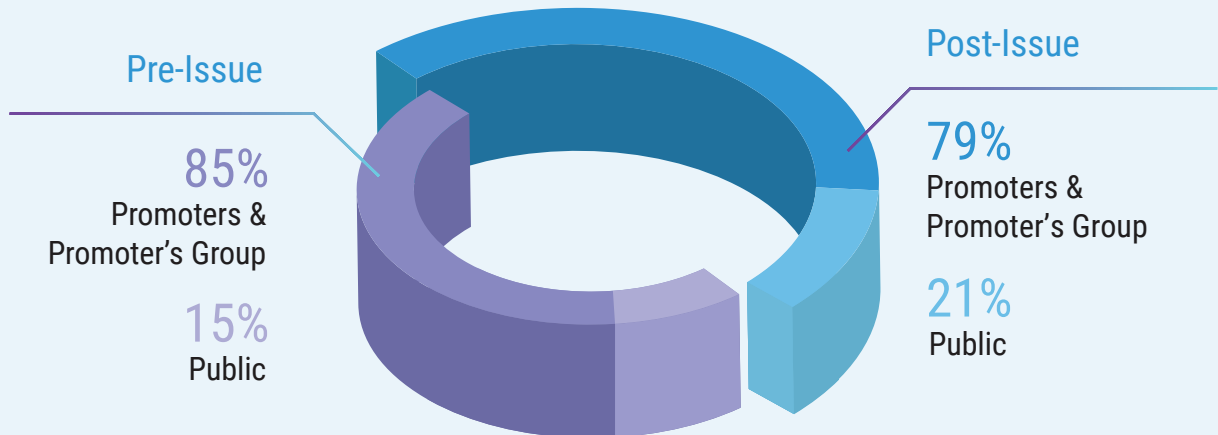
Tega Industries Limited

Issue Details

Issue Break-Up



Shareholding Pattern

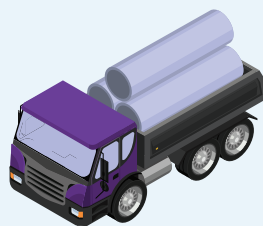


Capital Structure (in ₹)



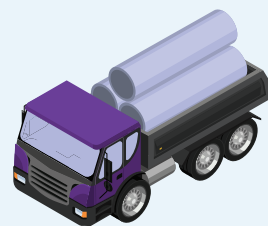
700 Mn

Authorised Equity Share Capital



663 Mn

Paid-Up Capital (Pre-Offer)



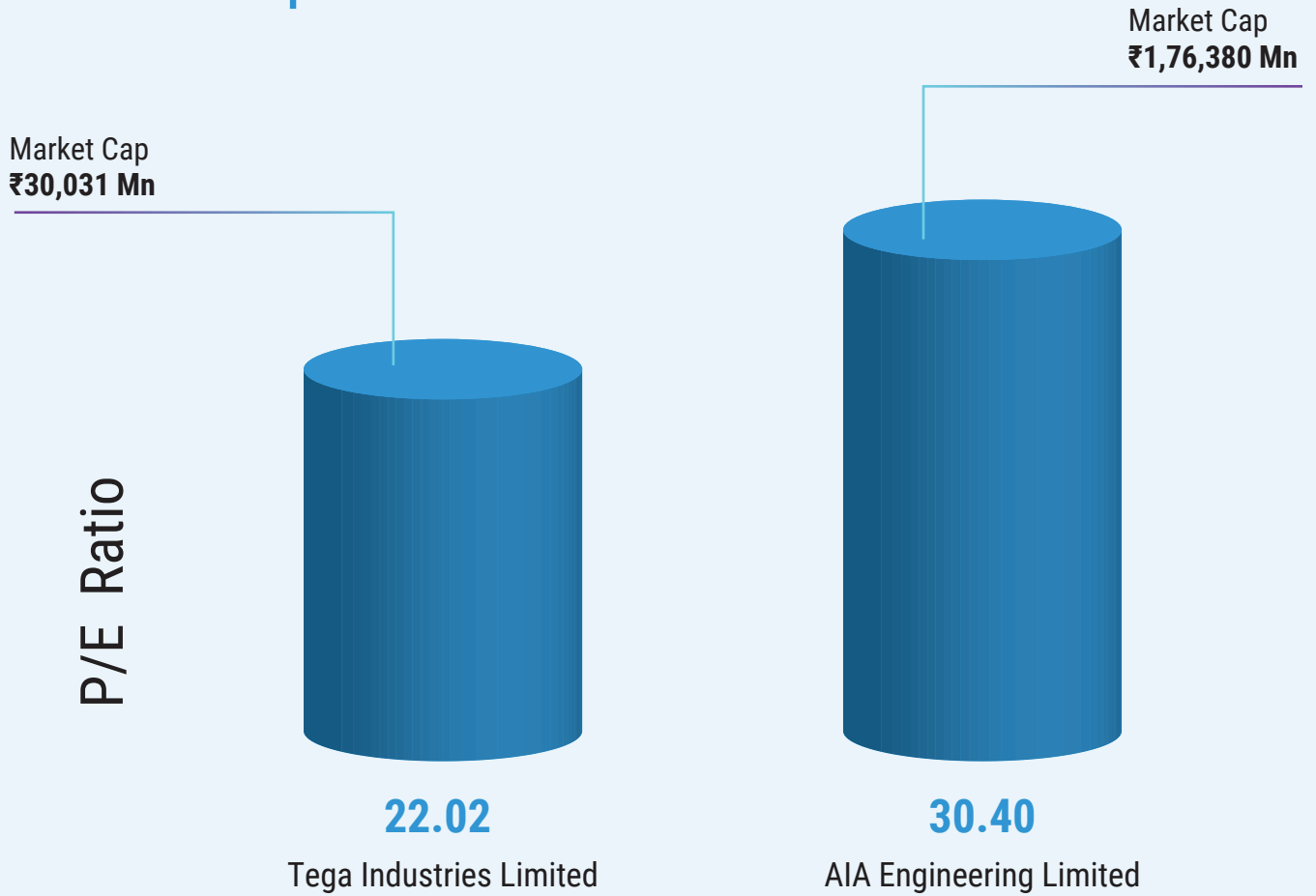
663 Mn

Paid-Up Capital (Post-Offer)



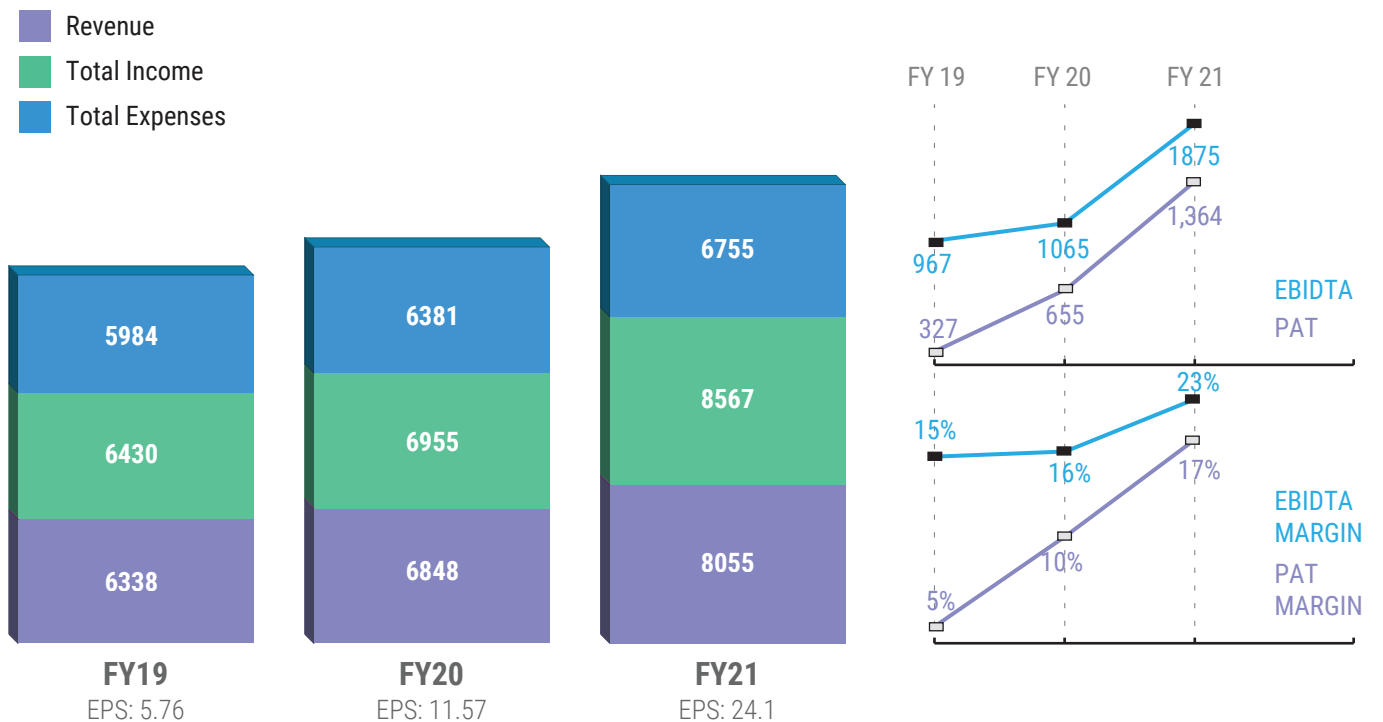
Tega Industries Limited

Valuations and Peer Comparison



Market cap data of listed securities as on Nov 29, 2021

Financial Snapshot (in Mn ₹)





Tega Industries Limited

Business Insights



Competitive Strengths

- A leading producer of specialized and “critical to operate” products, with high barriers to replacement or substitution. Well-Recognized Brand with Experienced Promoters
- Insulated from mining capex cycles, as company’s products cater to after-market spend, providing recurring revenues.
- High value add and technology intensive products, backed by strong R&D and focus on quality control.
- Well established geographically diversified pan-India distribution presence.
- Long standing market player with marquee global customer base and strong global manufacturing and sales capabilities.
- Consistent growth, characterized by operational efficiency and high repeat business
- Experienced management team supported by large, diverse and skilled work force



Business Strategy

- Gain market share and customer wallet share across high growth markets
- Leverage in-house R&D capabilities to grow product offerings and capitalize on future trends.
- Expand our manufacturing capabilities to achieve better economies of scale
- Explore opportunities for inorganic growth
- Operational efficiencies and margin expansion



Risks

- The company is dependent on third party logistic and support service providers for the delivery of raw materials and finished products and any disruptions in their services including transportation services or a decrease in the quality of their services may adversely affect business, financial condition and results of operation
- Company has global manufacturing facilities, sales and operations exposing it to the risks of doing business in foreign countries
- The company is dependent on a few key suppliers of certain raw materials and do not have long term contracts or exclusive arrangements with these key suppliers.

Promoters and Management Details

Mr. Madan Mohan Mohanka - Executive Director and Chairman

Mr. Mehul Mohanka - Managing Director and Chief Executive Officer

Mr. Syed Yaver Imam - Executive Director