

IPO NOTE



Sanstar Limited

Company Information

Founded in 1982, Sanstar Limited manufactures specialty plant-based products and ingredient solutions for food, pet food and other industrial applications in India. The company's product portfolio includes liquid glucose, dried glucose solids, maltodextrin powder, dextrose monohydrate, native maize starches, modified maize starches, and by-products such as germ, gluten, fiber and fortified proteins. These products are used in: Food products: as ingredients, thickeners, stabilizers, sweeteners, emulsifiers, and additives (including in baked goods, confectionery, pasta, soups, ketchup, sauces, creams and desserts); Pet food products: as nutritional ingredients; and Other industrial products: as disintegrants, excipients, supplements, coating agents, binders, smoothing and flattering agents, and refining agents. The company has two manufacturing facilities covering a total area of 10.68 million square feet (approx 245 acres) at Dhule in the state of Maharashtra and Kutch in the state of Gujarat. With an installed capacity of 3,63,000 tons per annum (1,100 tons per day), the company is the fifth largest manufacturer of corn-based specialty products and ingredients in India. The company exports its products to companies in 49 countries including Asia, Africa, the Middle East, America, Europe and Oceania. The company also has a pan-India presence where its products are sold in 22 states.

Issue Opening Date	July 19, 2024
Issue Closing Date	July 23, 2024
Face Value	Rs.2 per share
Price	Rs. 90 to Rs. 95 per share
Lot Size	150 Shares
Issue Size	53,700,000 shares(aggregating up to Rs.510.15 Cr)
Listing At	BSE, NSE
Registrar	Link Intime India Private Ltd
Basis of Allotment	Wednesday, July 24, 2024
Listing Date	Friday, July 26, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	150	95	14250
2.	300	95	28500
3.	450	95	42750
4.	600	95	57000
5.	750	95	71250
6.	900	95	85500
7.	1050	95	99750
8.	1200	95	114000
9.	1350	95	128250
10.	1500	95	142500
11.	1650	95	156750
12.	1800	95	171000
13.	1950	95	185250
14.	2100	95	199500