



# NUVOCO VISTAS CORPORATION LIMITED

Public Issue of Equity Shares

Note: Edelweiss Broking Ltd. is a sub syndicate member in the issue; accordingly, this note is prepared based on the RHP for informative purpose only.

## Issue Highlights

Issue Opens: **Monday, August 09, 2021**

Issue Closes: **Wednesday, August 11, 2021**

Price Band:Rs. 560 – Rs. 570/-

Bid Lot: 26 shares & its multiples

Face Value: 10/-

Listing: NSE / BSE

Registrar: Link Intime India Private Limited

Issue Size: - ₹ 1500 Crs.

Offer Sale :- ₹ 3,500 Crs.

### Net Offer Break up:

Category	Allocation	Amount in Million
QIB	50%	2500
NIB	15%	750
Retail	35%	1750
<b>Total</b>	<b>100%</b>	<b>5000</b>

## Business Overview

Nuvovo Vistas Corporation Limited is the fifth largest cement company in India and the largest cement company in East India in terms of capacity. (Source: CRISIL Report). Nuvovo Vistas Corporation Limited as of December 31, 2020, our cement production capacity constituted approximately 4.2% of total cement capacity in India, 17% of total cement capacity in East India and 5% of total cement capacity in North India, and we are one of the leading ready-mix concrete manufacturers in India. Nuvovo Vistas Corporation Limited they are promoted by Dr. Karsanbhai K. Patel, who is a successful entrepreneur and is associated with the Nirma Group. The Nirma Group is a diversified conglomerate that manufactures products ranging from chemicals to detergents, soaps, healthcare products and real estate development. The Nirma Group forayed into the cement business in 2014 through a greenfield cement plant in Nimbol. Nuvovo Vistas Corporation Limited in February 2020, we completed the merger of the cement undertaking of Nirma Limited located at Nimbol, Rajasthan with our Company. Nuvovo Vistas Corporation Limited have grown from being solely cement based to a building materials company with a vision to "Build a Safer, Smarter and Sustainable world".

### Promoters

Niyogi Enterprise Private Limited And Dr. Karsanbhai K. Patel

## Object of the Offer

### The Offer for Sale

The Promoter Selling Shareholder will be entitled to the proceeds of the Offer for Sale after deducting its proportion of Offer related expenses and relevant taxes thereon. Our Company will not receive any proceeds from the Offer for Sale and the proceeds received from the Offer for Sale will not form part of the Net Proceeds.

### Fresh Issue

Our Company proposes to utilise the Net Proceeds towards funding of the following objects:

1. repayment/prepayment/redemption, in full or part, of certain borrowings availed of by our Company; and
2. General corporate purposes.

## Peer Group Company

1. Ultratech Cement Limited
2. Shree Cement Limited
3. Ambuja Cement Limited
4. ACC Limited

## Brief Financial Details

(Rs. in Millions)

Particulars	Year Ended		
	March 31, 2021	March 31, 2020	March 31, 2019
Income	75,226.93	68,299.44	71,058.88
Expense	74,681.55	64,431.99	70,892.87
Profit Before Tax	365.38	3,8671.51	166.01
Profit After Tax	(259.19)	2,492.55	(264.88)
EPS (₹)	(0.82)	10.28	(1.09)
RoNW (%)	(0.35)	4.72	(0.53)

## Retail Payment Chart

Issue Dates: 09-August-2021 to 11-August-2021

Cut off Price: Rs. 570 Per Share

No. of Shares	Amount	No. of Shares	Amount
26	14,820	208	1,18,560
52	29,640	234	1,33,380
78	44,460	260	1,48,200
104	59,280	286	1,63,020
130	74,100	312	1,77,840
156	88,920	338	1,92,660
182	1,03,740		

## Indicative Timelines

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday August 17, 2021
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Wednesday August 18, 2021
Credit of Equity Shares to demat accounts of Allottees	On or about Friday August 20, 2021
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Friday, August 23, 2021

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