Shree Tirupati Balajee Agro Trading Company

September 02, 2024

Business Overview

- Incorporated on October 23, 2001, Shree Tirupati Balajee Agro Trading Company Limited is engaged in the business of manufacturing and selling of Flexible Intermediate Bulk Containers (FIBCs) i.e. large flexible bags and other industrial packaging products such as woven sacks, woven fabric and narrow fabric, tapes in the Indian domestic market and overseas.
- The Company offer s customised products and cater to the bulk packaging solutions of their clients from diverse industries like chemicals, agrochemicals, food mining, waste disposal industry, agriculture industry, lubricants and edible oil by supplying them their FIBC products for transportation purposes and their packaging requirement.
- The Company offer s an alternative for packaging and transportation, streamlining the loading and unloading processes of vessels, containers, or trucks, thereby reducing labor requirements.
- The Company offer s a wide range of packaging solutions to their clients s ince they manufacture veriety of FIBC bags, woven bags and container liners etc. They manufacture FIBC bags for packaging all possible products including, food products, chemicals, minings etc.
- The Company has established their services for more than 20 years and operate out of five manufacturing units. They operate and manage their business through their subsidiaries viz. Honourable Packaging Private Limited (HPPL), Shree Tirupati Balajee FIBC Limited (STBFL) and Jagannath Plastics Private Limited (JPPL) as well.

Major Products

UN Certified Bulk Bags	Type C Bags	Fire Retardant Bags	Shapelock Bags
Thermal Insulation Bags	Patented Aeropolymesh Bag	Multi Layer Liner Bags	Container Line Bags
Rodent Repellent Bags	Drum Bags	Bopp Printed Bags	Bags Made Of Recycled PP
Sift Proof Bags	Asbestos Bags	Type D Bags	Specialized P P Woven Bags

Issue Details

Fresh Issue of up to 14,750,000 Equity Shares aggregating up to ₹ [●] million and Offer for Sale of up to 5,690,000 Equity Shares aggregating up to ₹ [●] million.

Issue size: ₹159 - 170 Cr
No of Shares : 20,440,000
Face value: ₹10/-

Price band: ₹78 ð83
Bid Lot: 180 shares and in multiples thereon

Post Issue Implied Market Cap:
₹636 ð677 Cr

BRLMs: PNB Investment Services Limited , Unistone Capital Private Limited
Registrar: Link Intime India Private Limited

Indicative Timetable

Activity	On or about
Anchor Investor Issue Opens	04-09-2024
Issue Opens	05-09-2024
Issue Closes	09-09-2024
Finalization of Basis of Allotment	10-09-2024
Refunds/Unblocking ASBA Fund	11-09-2024
Credit of equity shares to DP A/c	11-09-2024
Trading commences	12-09-2024

Listing: BSE & NSE

Issue Break Up

Retail	QIB	NII
35%	50%	15%

*Shareholding **

	Pre Issue	Post Issue
Promoter & Promoter Group	88.38%	65.42%
Public - Other	11.62%	34.58%
Total	100.00%	100.00%

**Calculated using data in RHP on pages 21, 25 & 105.*

- The Company has their in-house research and development activities and have employed people exclusively for providing customer solution for their needs and customization requirement. With their Research and Development team they hold one granted patent and have two pending pat ents, demonstrating their commitment to innovation.
- The C o m p a ncyo s of raw materials constitutes the major component of their cost structure. The raw materials are predominantly procured from within India, with 95% sourced from one major petrochemical i ndustry on a contract basis. Additionally, they import a portion of their raw materials from international suppliers, from countries such as Singapore, China, Turkey, Vietnam, and Spain.