

Note: Edelweiss Broking Ltd. is a sub syndicate member in the issue; accordingly, this note is prepared based on the RHP for informative purpose only.

Issue Highlights

Bid/Offer Opens On:	September 7, 2020
Bid/Offer Closes On:	September 9, 2020
Price Band:	Rs. 165 - Rs. 166 per share
Bid Lot:	90 Equity shares & multiple thereof
Face Value:	Rs. 2/-
Listing:	NSE / BSE

*Anchor Investor Bidding Date will be one Working Day prior to the Bid/Offer Opening Date

Fresh Issue: ₹ 110 Crs
Offer for Sale: 35,663,585 Equity Shares

Issue Size Rs.698 Crs – Rs. 702 Crs

Offer Break up:

Category	Allocation	Issue Size (Rs. in Crs)	
		Lower Band	Upper Band
QIB	75%	523.84	526.51
NIB	15%	104.77	105.30
Retail	10%	69.84	70.20
Total	100%	698.45	702.02

Business Overview

Positioned as “Born Digital. Born Agile”, it focus on delivering a seamless digital experience to its customers. Its offerings include, among others, digital business, product engineering, infrastructure management and security services. Its capabilities provide end-to-end solution in the digital space. It believes that it has developed a customer-centric focus that aims to fulfil their immediate business requirements and to provide them strategically viable, futuristic and transformative digital solutions

Promoters

ASHOK SOOTA

Object of the Issue

The Offer comprises the Offer for Sale and the Fresh Issue.

Offer for Sale

The Company will not receive any proceeds from the Offer for Sale. The Selling Shareholders will be entitled to their respective portion of the proceeds of the Offer for Sale, net of their respective portion of the Offer related expenses.

Fresh Issue

The Company proposes to utilise the Net Proceeds from the Fresh Issue towards funding the following objects:

- To meet long term working capital requirement; and
- General corporate purposes (collectively, referred to herein as the “Objects”).

In addition, the Company expects to receive the benefits of listing of the Equity Shares on the Stock Exchanges and enhancement of the Company’s brand name amongst our existing and potential customers and creation of a public market for our Equity Shares in India.

Peer Group Company

- TCS
- Infosys
- LTI
- Mindtree

Restated Statement of Profit and Losses, as restated (Rs. In Million)

Particulars	For the quarter ended June 30, 2020	For the year ended 31st March 2020
Total Income	1,869.9	7,142.3
Total Expenditure	1,461.5	6,293.6
Profit Before Tax	408.4	736.1
Profit after Tax	501.8	717.1
EPS (Basic)	3.73	1.89
EPS (Diluted)	3.72	7.04
RONW%	15.7%	27.1%

*Not annualized

Retail Payment Chart

Issue Dates: 07-Sep-20 to 9-Sep-20

Cut off Price: 166 Per Share

No. of Shares	Amount	No. of Shares	Amount
90	14940	720	119520
180	29880	810	134460
270	44820	900	149400
360	59760	990	164340
450	74700	1080	179280
540	89640	1170	194220
630	104580		

Event	Indicative Date
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about September 14, 2020
Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account	On or about September 15, 2020
Credit of Equity Shares to demat accounts of Allottees	On or about September 15, 2020
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about September 17, 2020