



APTUS VALUE HOUSING FINANCE INDIA LIMITED

Public Issue of Equity Shares

Note: Edelweiss Securities Ltd. is a syndicate member in the issue; accordingly, this note is prepared based on the RHP for informative purpose only.

Issue Highlights

Issue Open:	Tuesday, August 10, 2021
Issue Closes:	Thursday, August 12, 2021
Price Band:	Rs.346/- to Rs.353/-
Bid Lot:	42 equity share & multiple shares
Face Value:	2/-
Listing:	NSE / BSE
Lead Manager:	Edelweiss, I-Sec, Kotak and Citigroup
Registrar:	Kfin Technologies Private Limited

Fresh Issue : upto Rs. 500 Crs +
 OFS : Upto 6,45,90,695 Equity Shares
(Rs. 2,734.84 Crs - Rs. 2,780.05 Crs)

Net Offer Break up:

Category	Allocation	Amount In Crs	
		Lower Band	Upper Band
QIB	50%	1,367.42	1,390.03
NIB	15%	410.23	417.01
Retail	35%	957.19	973.02
Total	100%	2,734.84	2,780.05

Brief Financial Details

(Rs. in Millions)

Particulars	Year Ended		
	March 31, 2021	March 31, 2020	March 31, 2019
Income	6,552.42	5,237.20	3,371.15
Expense	3,101.51	2,764.30	1,844.09
Profit Before Tax	3,450.91	2,472.90	1,527.06
Profit After Tax	2,669.44	2,110.12	1,114.83
EPS (₹)	5.56	4.77	2.83
RoNW (%)	13.49	12.35	15.96

Business Overview

Aptus Value Housing is a retail-focused housing finance company that primarily serves low and middle-income self-employed customers in the rural and semi-urban markets of India. According to the CRISIL Report, Company had the highest RoA of 5.7% among the Peer Set during the financial year 2021. The Company is one of the largest housing finance companies in south India in terms of AUM, as of March 31, 2021. (Source: CRISIL Report) AUM have increased from ₹ 22,472.33 million, as of March 31, 2019 to ₹ 40,677.62 million, as of March 31, 2021, at a CAGR of 34.54%. The company offers home loans to retail customers to purchase homes, construct residential property, house improvement and extension, loans against property, and business loans. It undertakes all types of lending activities such as sourcing, underwriting, valuation, and legal assessment of collateral, the credit assessment, and collection.

Promoters

Manandan, Padma Anandan and Westbridge Crossover Fund, LLC

Object of the Offer

The Offer for Sale

Padma Anandan, Aravali Investment Holdings, JIH II, LLC, GHIOF Mauritius, Madison India Opportunities IV, KM Mohandass HUF*, R Umasuthan** and Saurabh Vijay Bhat (collectively, referred to as the "Selling Shareholders"), shall be entitled to the proceeds of the Offer for Sale, net of their proportion of Offer-related expenses and the relevant taxes thereon. The Company shall not receive any proceeds from the Offer for Sale

Fresh Issue

The Company proposes to utilize the Net Proceeds from the Fresh Issue towards fully augmenting the tier I capital requirements of the Company. Considering its tier I position, the Company has no plans to augment the tier II capital in the near future. In case the Company decides to augment its tier II capital in the future, it shall be in compliance with the RBI Master Directions for the HFCS

Peer Group Company

* Aavas Financiers Limited

Retail Payment Chart

Issue Dates: 10-August-2021 to 12-August-2021

Cut off Price: Rs. 353 Per Share

No. of Shares	Amount	No. of Shares	Amount
42	14,826	336	1,18,608
84	29,652	378	1,33,434
126	44,478	420	1,48,260
168	59,304	462	1,63,086
210	74,130	504	1,77,912
252	88,956	546	1,92,738
294	1,03,782		

Indicative Timelines

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Wednesday August 18, 2021
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Friday August 20, 2021
Credit of Equity Shares to demat accounts of Allottees	On or about Monday August 23, 2021
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Tuesday August 24, 2021

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