

Antony Waste Handling IPO by first week of February 2020

Antony Waste Handling Cell Ltd. filed its DRHP with regulator in December 2018 for a maiden IPO of Rs. 351 cr. It has received SEBI nod since long and is now all set for its combo offer of fresh equity issue worth Rs. 43.5 cr. and offer for sale of around Rs. 307 cr. Issue is solely lead managed by Equirus Capital Pvt. Ltd.



The company is one of the five top players in the Indian MSW (Municipal Solid Waste) management industry with a track record of 18 years. It provides full spectrum of MSW services that includes solid waste collection, transportation, processing and disposal services across country. Company that has undertaken over 25 projects including more than 14 ongoing which includes Thane Municipal Corporation, Municipal Corporation of Greater Mumbai, Navi Mumbai Municipal Corp. , Ulhasnagar Municipal Corp., Mangalore Municipal Corp., Greater Noida Industrial Development Authority, North Delhi Municipal Corp., etc. It currently has its own fleet of over 1100 vehicles and over 6000 employees.

MSW generation is expected to grow at a CAGR of 5% and in value terms it is expected to grow at a CAGR of 15.6% (Fiscal 2018-2023). The company has its biggest land filling site at Kanjurmarg in Mumbai. This project is one of the largest single location waste processing plants in Asia. Antony Waste is all set to tap primary market by first week of February 2020.