

Date: August 29, 2024

To, The Senior General Manager Dept. of Listing Operations BSE Limited P J Towers, Dalal Street Mumbai – 400 001 Maharashtra, India

Dear Sir/ Madam,

To Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Maharashtra, India

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Baazar Style Retail Limited (the "Company", and such initial public offering, the "Offer") comprising a fresh issue of up to [•] equity shares by the Company aggregating up to ₹ 1,480 million and an offer for sale of up to 17,652,320 equity shares aggregating up to ₹ [•] million by the Selling Shareholders

The IPO Committee of the Company in their meeting held on August 29, 2024, in consultation with Axis Capital Limited, Intensive Fiscal Services Private Limited and JM Financial Limited ("Book Running Lead Managers"), have finalized allocation of 64,29,372 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 389/- per Equity Share (including share premium of ₹ 384/- per Equity Share) in the following manner:

| Sr. No. | Name of Anchor Investor | No. of Equity Shares Allocated | % of Anchor Investor Portion | Total Amount Allocated (₹) |
|------------|--|--------------------------------------|------------------------------------|-------------------------------|
| 1 | HDFC MUTUAL FUND - HDFC NON CYCLICAL CONSUMER FUND | 2,57,032 | 4.00% | 9,99,85,448 |
| 2 | HDFC TRUSTEE COMPANY LTD. A/C HDFC CAPITAL BUILDER VALUE FUND | 2,57,070 | 4.00% | 10,00,00,230 |
| 3 | ASHOKA INDIA EQUITY INVESTMENT TRUST PLC | 3,32,234 | 5.17% | 12,92,39,026 |
| 4 | WHITEOAK CAPITAL ELSS TAX SAVER FUND | 20,862 | 0.32% | 81,15,318 |
| 5 | WHITEOAK CAPITAL MULTI CAP FUND | 1,07,692 | 1.68% | 4,18,92,188 |
| 6 | VOLRADO VENTURE PARTNERS FUND IV GAMMA | 4,60,788 | 7.17% | 17,92,46,532 |
| 7 | HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES | 4,60,788 | 7.17% | 17,92,46,532 |
| 8 | ALLIANZ GLOBAL INVESTORS FUND-ALLIANZ ASIAN SMALL CAP EQUITY | 4,60,788 | 7.17% | 17,92,46,532 |
| 9 | NATIXIS INTERNATIONAL FUNDS (LUX) I - LOOMIS SAYLES GLOBAL EMERGING MARKETS EQUITY FUND | 4,60,788 | 7.17% | 17,92,46,532 |
| 10 | AL MEHWAR COMMERCIAL INVESTMENTS L.L.C (WANDA) | 4,60,788 | 7.17% | 17,92,46,532 |
| 11 | BANDHAN SMALL CAP FUND | 1,60,740 | 2.50% | 6,25,27,860 |
| 12 | BANDHAN CORE EQUITY FUND | 1,50,024 | 2.33% | 5,83,59,336 |
| 13 | BANDHAN BALANCED ADVANTAGE FUND | 1,50,024 | 2.33% | 5,83,59,336 |
| 14 | MOTILAL OSWAL LARGE CAP FUND | 2,30,394 | 3.58% | 8,96,23,266 |
| 15 | MOTILAL OSWAL BUSINESS CYCLE FUND | 2,30,394 | 3.58% | 8,96,23,266 |
| 16 | HSBC FLEXI CAP FUND | 3,26,496 | 5.08% | 12,70,06,944 |
| 17 | BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD. | 3,08,446 | 4.80% | 11,99,85,494 |
| 18 | OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST | 2,57,070 | 4.00% | 10,00,00,230 |
| 19 | SBI GENERAL INSURANCE COMPANY LIMITED | 1,79,968 | 2.80% | 7,00,07,552 |
| 20 | BANK OF INDIA BLUE CHIP FUND | 1,28,554 | 2.00% | 5,00,07,506 |
| 21 | HELIOS FLEXI CAP FUND | 1,28,554 | 2.00% | 5,00,07,506 |
| 22 | TRUST MUTUAL FUND - TRUST MF FLEXI CAP FUND | 1,28,554 | 2.00% | 5,00,07,506 |
| 23 | 3P INDIA EQUITY FUND 1M | 1,28,554 | 2.00% | 5,00,07,506 |
| 24 | JULIUS BAER INDIA EQUITY FUND 1 | 1,28,554 | 2.00% | 5,00,07,506 |
| 25 | RELIANCE GENERAL INSURANCE COMPANY LIMITED | 1,28,554 | 2.00% | 5,00,07,506 |
| 26 | VERITION MULTI-STRATEGY MASTER FUND LTD. | 1,28,554 | 2.00% | 5,00,07,506 |

Baazar Style Retail Limited

{Formerly known as Baazar Style Retail Pvt. Ltd.)

PS Srijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091 t: (033) 61256125 e: info@stylebaazar.com www.stylebaazar.in

CIN No: U18109WB2013PLC194160



| Sr. No. | Name of Anchor Investor | No. of Equity Shares Allocated | % of Anchor Investor Portion | Total Amount Allocated (₹) |
|------------|---|--------------------------------------|------------------------------------|-------------------------------|
| 27 | LC PHAROS MULTI STRATEGY FUND VCC-LC PHAROS MULTI STRATEGY FUND SFI | 1,28,554 | 2.00% | 5,00,07,506 |
| 28 | SOCIETE GENERALE - ODI | 1,28,554 | 2.00% | 5,00,07,506 |
| | | 64,29,372 | 100.00% | 2,50,10,25,708 |

Out of the total allocation of 64,29,372 Equity Shares to the Anchor Investors, 22,76,390 Equity Shares (i.e. 35.41% of the total allocation to Anchor Investors) were allocated to **8** domestic mutual funds through a total of **13** schemes. Set forth below is a scheme-wise detail of mutual funds:

| Sr. No. | Name of the Mutual Fund Scheme | No. of Equity Shares Allocated | % of Anchor Investor Portion | Total Amount Allocated (₹) |
|------------|---|--------------------------------------|------------------------------------|----------------------------|
| 1 | HDFC MUTUAL FUND - HDFC NON CYCLICAL CONSUMER FUND | 2,57,032 | 4.00% | 9,99,85,448.00 |
| 2 | HDFC TRUSTEE COMPANY LTD. A/C HDFC CAPITAL BUILDER VALUE FUND | 2,57,070 | 4.00% | 10,00,00,230.00 |
| 3 | HELIOS FLEXI CAP FUND | 1,28,554 | 2.00% | 5,00,07,506.00 |
| 4 | TRUST MUTUAL FUND - TRUST MF FLEXI CAP FUND | 1,28,554 | 2.00% | 5,00,07,506.00 |
| 5 | MOTILAL OSWAL LARGE CAP FUND | 2,30,394 | 3.58% | 8,96,23,266.00 |
| 6 | MOTILAL OSWAL BUSINESS CYCLE FUND | 2,30,394 | 3.58% | 8,96,23,266.00 |
| 7 | WHITEOAK CAPITAL ELSS TAX SAVER FUND | 20,862 | 0.32% | 81,15,318.00 |
| 8 | WHITEOAK CAPITAL MULTI CAP FUND | 1,07,692 | 1.68% | 4,18,92,188.00 |
| 9 | BANDHAN SMALL CAP FUND | 1,60,740 | 2.50% | 6,25,27,860.00 |
| 10 | BANDHAN CORE EQUITY FUND | 1,50,024 | 2.33% | 5,83,59,336.00 |
| 11 | BANDHAN BALANCED ADVANTAGE FUND | 1,50,024 | 2.33% | 5,83,59,336.00 |
| 12 | HSBC FLEXI CAP FUND | 3,26,496 | 5.08% | 12,70,06,944.00 |
| 13 | BANK OF INDIA BLUE CHIP FUND | 1,28,554 | 2.00% | 5,00,07,506.00 |
| | | 22,76,390 | 35.41% | 88,55,15,710.00 |

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated August 23, 2024 filed with the Registrar of Companies, West Bengal at Kolkata.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Baazar Style Retail Limited

Abinash Singh Chief Compliance Officer, Company Secretary and Head Legal & Compliance Membership No. A35070

cc: Securities and Exchange Board of India Corporation Finance Department Division of Issues and Listing SEBI Bhavan, Plot No. C4 A, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Maharashtra, India

Baazar Style Retail Limited

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CIN No: U18109WB2013PLC194160