

September 22, 2023



Redefining Business Services

To,
The Senior General Manager
Dept. of Listing Operations
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001
Maharashtra, India

To
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Updater Services Limited (the “Company”, and such initial public offering, the “Offer”) comprising a fresh issue of up to [●] equity shares by the Company aggregating up to ₹4,000.00 million and an offer for sale of up to 8,000,000 equity shares aggregating up to ₹[●] million by the Selling Shareholders

The IPO Committee of the Company in their meeting held on September 22, 2023 and the Selling Shareholders, in consultation with IIFL Securities Limited, Motilal Oswal Investment Advisors Limited and SBI Capital Markets Limited (“**Book Running Lead Managers**”), have finalized allocation of 96,00,000 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 300/- per Equity Share (including share premium of ₹ 290/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹. per Equity Share)	Total Amount Allocated (₹)
1	ICICI PRUDENTIAL LONG TERM EQUITY FUND TAX SAVINGS	8,33,350	8.68%	300	25,00,05,000
2	ICICI PRUDENTIAL TECHNOLOGY FUND	8,33,350	8.68%	300	25,00,05,000
3	BNP PARIBAS ARBITRAGE - ODI	16,66,700	17.36%	300	50,00,10,000
4	FRANKLIN INDIA SMALLER COMPANIES FUND	11,66,700	12.15%	300	35,00,10,000
5	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	11,66,700	12.15%	300	35,00,10,000
6	BANDHAN EMERGING BUSINESSES FUND	3,50,000	3.65%	300	10,50,00,000
7	BANDHAN MULTI CAP FUND	3,50,000	3.65%	300	10,50,00,000
8	BANDHAN HYBRID EQUITY FUND	1,33,350	1.39%	300	4,00,05,000
9	MOTILAL OSWAL GROWTH OPPORTUNITIES FUND SERIES II	4,00,000	4.17%	300	12,00,00,000
10	MOTILAL OSWAL SELECT OPPORTUNITIES FUND SERIES III	3,33,350	3.47%	300	10,00,05,000
11	BENGAL FINANCE AND INVESTMENT PVT LTD	6,99,600	7.29%	300	20,98,80,000
12	360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 9	3,33,350	3.47%	300	10,00,05,000
13	360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 10	3,33,350	3.47%	300	10,00,05,000
14	SOCIETE GENERALE - ODI	3,33,400	3.47%	300	10,00,20,000
15	BNP PARIBAS ARBITRAGE	1,66,700	1.74%	300	5,00,10,000
16	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	1,66,700	1.74%	300	5,00,10,000
17	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	1,66,700	1.74%	300	5,00,10,000
18	NOMURA SINGAPORE LIMITED	1,66,700	1.74%	300	5,00,10,000
	TOTAL	96,00,000	100.00%		2,88,00,00,000

Updater Services Limited (Formally Updater Services Private Limited)

Regd. Office: No.2/302/A, UDS Salai Off. Old Mahabalipuram Road, Thorapakkam, Chennai - 600 097
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in | CIN-U74140TN2003PLC051955

Branch Office: No.18/1, First Floor, Padma Complex, Mookambika Nagar,
Kattupakkam, Chennai - 600 056. | +91 44 4864 8291



Our Values: happy people | clear purpose | better everyday | do good | balance all

Out of the total allocation of 96,00,000 Equity Shares to the Anchor Investors, 36,66,750 Equity Shares (i.e. 38.20% of the total allocation to Anchor Investors) were allocated to 3 domestic mutual funds through a total of 6 schemes. Set forth below is a scheme-wise detail of mutual funds:

Sr. No.	Name of the Mutual Fund Scheme	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated (₹)
1	ICICI PRUDENTIAL LONG TERM EQUITY FUND TAX SAVINGS	8,33,350	8.68%	300	25,00,05,000
2	ICICI PRUDENTIAL TECHNOLOGY FUND	8,33,350	8.68%	300	25,00,05,000
3	FRANKLIN INDIA SMALLER COMPANIES FUND	11,66,700	12.15%	300	35,00,10,000
4	BANDHAN EMERGING BUSINESSES FUND	3,50,000	3.65%	300	10,50,00,000
5	BANDHAN MULTI CAP FUND	3,50,000	3.65%	300	10,50,00,000
6	BANDHAN HYBRID EQUITY FUND	1,33,350	1.39%	300	4,00,05,000
	TOTAL	36,66,750	38.20%		1,10,00,25,000

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated September 18, 2023 filed with the Registrar of Companies, Tamil Nadu at Chennai.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

FOR UPDATER SERVICES LIMITED



Ravishankar B
Company Secretary & Compliance Officer
Membership No. A8688



cc: **Securities and Exchange Board of India**
Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

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