

Date: February 26, 2024

To The Senior General Manager Dept. of Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India	To The Associate Vice President MSD - Non-Continuous Markets Group National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051
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Dear Sir,

**Sub: Proposed Initial Public Offering of equity shares of face value of Rs. 10 each of Exicom Tele Systems Limited ("Company" and such Offering, the ("Offer"))**

The IPO Committee of the Board of Directors of the Company at their meeting held on February 26, 2024 in consultation with the Monarch Network Capital Limited, Unistone Capital Private Limited and Systematix Corporate Services Limited ("Book Running Lead Managers") have finalized allocation of 1,25,38,800 Equity Shares in aggregate, to Anchor Investors at a price of Rs. 142/- per Equity Share (including share premium of Rs. 132/- per Equity Share) in the following manner:

Sr No	Name of Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1	QUANT MUTUAL FUND - QUANT MOMENTUM FUND	37,36,000	29.80%	142	53,05,12,000
2	JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND	2,81,700	2.25%	142	4,00,01,400
3	JM FINANCIAL MUTUAL FUND-JM VALUE FUND	2,81,700	2.25%	142	4,00,01,400
4	JM FINANCIAL MUTUAL FUND - JM FLEXICAP FUND	8,45,000	6.74%	142	11,99,90,000
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C-ADITYA BIRLA SUN LIFE TRANSPORTATION AND LOGISTICS FUND	3,52,200	2.81%	142	5,00,12,400
6	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C-ADITYA BIRLA SUN LIFE SMALL CAP FUND	7,04,100	5.62%	142	9,99,82,200
7	ITI LARGE CAP FUND	1,76,000	1.40%	142	2,49,92,000
8	ITI SMALL CAP FUND	12,32,400	9.83%	142	17,50,00,800
9	SAMCO DYNAMIC ASSET ALLOCATION FUND	3,52,200	2.81%	142	5,00,12,400
10	MAYBANK ASIAPAC EX - JAPAN EQUITY I FUND	3,52,200	2.81%	142	5,00,12,400
11	SBI GENERAL INSURANCE COMPANY LIMITED - FRSM	7,04,200	5.62%	142	9,99,96,400
12	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD	14,08,400	11.23%	142	19,99,92,800
13	ABAKKUS DIVERSIFIED ALPHA FUND - 2	7,04,300	5.62%	142	10,00,10,600
14	NFPEAN LONG TERM OPPORTUNITIES FUND II	3,52,200	2.81%	142	5,00,12,400
15	ARYABHATA GLOBAL ASSETS FUNDS ICAV - ARYABHATA INDIA FUND	5,28,100	4.21%	142	7,49,90,200
16	K INDIA OPPORTUNITIES FUND LIMITED	5,28,100	4.21%	142	7,49,90,200
	<b>Total</b>	<b>1,25,38,800</b>	<b>100%</b>		<b>1,78,05,09,600</b>

*Jaagruki*



Out of total allocation of 1,25,38,800 Equity Shares to the Anchor Investors, 79,61,300 Equity Shares (i.e. 63.49 % of the total allocation to Anchor Investors) were allocated to 5 domestic mutual funds, which have applied through a total of 9 schemes, scheme-wise details provided in table below:

Sr. No.	Name of Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1	QUANT MUTUAL FUND - QUANT MOMENTUM FUND	37,36,000	29.80%	142	53,05,12,000
2	JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND	2,81,700	2.25%	142	4,00,01,400
3	JM FINANCIAL MUTUAL FUND-JM VALUE FUND	2,81,700	2.25%	142	4,00,01,400
4	JM FINANCIAL MUTUAL FUND - JM FLEXICAP FUND	8,45,000	6.74%	142	11,99,90,000
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C-ADITYA BIRLA SUN LIFE TRANSPORTATION AND LOGISTICS FUND	3,52,200	2.81%	142	5,00,12,400
6	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C-ADITYA BIRLA SUN LIFE SMALL CAP FUND	7,04,100	5.62%	142	9,99,82,200
7	ITI LARGE CAP FUND	1,76,000	1.40%	142	2,49,92,000
8	ITI SMALL CAP FUND	12,32,400	9.83%	142	17,50,00,800
9	SAMCO DYNAMIC ASSET ALLOCATION FUND	3,52,200	2.81%	142	5,00,12,400
	<b>Total</b>	<b>79,61,300</b>	<b>63.49%</b>		<b>1,13,05,04,600</b>

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor allocation price, Anchor investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN. However, in case the Offer Price discovered through book building process is lower than the Anchor Investor Allocation Price, the excess amount shall not be refunded to the Anchor Investors and the Anchor Investors shall be allotted the Securities at the Anchor Investor Allocation Price.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus.

We request you to make the above information public by disclosing the same on your website.

Thanking You,  
For Exicom Tele Systems Limited

  
Authorized Signatory  
Name: Sangeeta Karnatak  
Designation: Company Secretary & Compliance Officer



cc: **Securities and Exchange Board of India**  
Corporation Finance Department,  
Division of Issues and Listing,  
Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, India