

November 2, 2023

To,
The Senior General Manager
Dept. of Listing Operations
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001
Maharashtra, India

To
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of ESAF Small Finance Bank Limited (the “Bank”, and such initial public offering, the “Offer”) comprising a fresh issue of up to [●] Equity Shares by the Bank aggregating up to ₹3,907.00 million and an offer for sale of up to [●] Equity Shares aggregating up to ₹ 723.00 million by the Selling Shareholders

The IPO Steering Committee of the Bank in their meeting held on Thursday, November 2, 2023 and the Promoter Selling Shareholder, in consultation with ICICI Securities Limited, DAM Capital Advisors Limited and Nuvama Wealth Management Limited (“**Book Running Lead Managers**”), have finalized allocation of 2,25,24,998 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 60/- per Equity Share (including share premium of ₹ 50/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹. per Equity Share)	Total Amount Allocated (₹)
1	ACM GLOBAL FUND VCC	33,41,250	14.83%	60	20,04,75,000
2	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	33,41,250	14.83%	60	20,04,75,000
3	EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED - EQUITY MIDCAP FUND - SFIN ULIF001107/10/16ETLIMIDCAP147	10,00,000	4.44%	60	6,00,00,000
4	EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED - SHAREHOLDERS FUND - FOR SOLVENCY MARGIN	8,36,000	3.71%	60	5,01,60,000
5	EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED - LIFE NON PAR FUND	8,36,000	3.71%	60	5,01,60,000
6	EDELWEISS TOKIO LIFE INSURANCE CO.LTD. EQUITY TOP 250 FUND	6,69,250	2.97%	60	4,01,55,000
7	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	18,33,500	8.14%	60	11,00,10,000
8	SBI GENERAL INSURANCE COMPANY LIMITED	18,33,500	8.14%	60	11,00,10,000
9	FOUNDERS COLLECTIVE FUND	18,33,500	8.14%	60	11,00,10,000
10	ANANTA CAPITAL VENTURES FUND 1	18,33,500	8.14%	60	11,00,10,000
11	ASTORNE CAPITAL VCC - ARVEN	16,66,750	7.40%	60	10,00,05,000
12	BNP PARIBAS ARBITRAGE - ODI	16,66,750	7.40%	60	10,00,05,000
13	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	10,00,000	4.44%	60	6,00,00,000
14	ALCHEMIE VENTURES FUND - SCHEME I.	8,33,748	3.70%	60	5,00,24,880
	TOTAL	2,25,24,998	100.00%		1,35,14,99,880

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456 Email: customercare@esafbank.com www.esafbank.com



As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated October 28, 2023 filed with the Registrar of Companies, Kerala at Ernakulam read together with the corrigendum to RHP published along with price band advertisement dated October 30, 2023.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

FOR ESAF SMALL FINANCE BANK LIMITED



Ranjith Raj P.
Company Secretary and Compliance Officer
Membership No. A 30388



cc: **Securities and Exchange Board of India**
Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India