

To  
 The General Manager  
 Dept. of Corporate Services  
**BSE Limited**  
 PJ Towers,  
 Mumbai Samachar Marg, Mumbai - 400 001

Dear Sir,

**Sub: Public Issue/Offer of equity shares of face value of Rs. 10 each of Droneacharya Aerial Innovations Limited ("Company" and "Offer", respectively).**

The Board of Directors of the Company at their respective meeting held on December 12, 2022, in consultation with the Corporate Capital Ventures Private Limited acting as Book Running Lead Managers to the Issue/Offer, has finalized allocation of 17,90,000 Equity Shares, to Anchor Investors at Anchor Investor allocation price of Rs.54 per Equity Share (including share premium of Rs.44 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares Applied for	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (Rs. per Equity Share)
1.	AEGIS INVESTMENT FUND, PCC	3,72,000	3,72,000	20.78%	Rs.54 per Equity Share
2.	MAVEN INDIA FUND	7,40,000	5,72,000	31.96%	Rs.54 per Equity Share
3.	NAV CAPITAL VCC- NAV CAPITAL EMERGING STAR FUND	6,60,000	3,96,000	22.12%	Rs.54 per Equity Share
4.	ZINNIA GLOBAL FUND PCC – CELL ZGF – ZEUS FUND	5,56,000	450,000	25.14%	Rs.54 per Equity Share
<b>Total</b>			<b>17,90,000</b>	<b>100.00%</b>	

No Mutual Fund has applied through a total of Nil schemes, scheme-wise details provided in table below:

Sr. No.	Name of Scheme	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (Rs. per Equity Share)
1	N.A			

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is

higher than the Anchor Investor allocation price, Anchor investors will be required to pay the difference by the pay-in as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

**For Droneacharya Aerial Innovations Limited**



**Mukula Jayant Joshi**

Company Secretary & Compliance Officer

Membership No.- A65525

**Date- December 12,2022**

**Place- Pune**

cc: **Securities and Exchange Board of India**  
Corporation Finance Department,  
Division of Issues and Listing,  
Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, India